

Penta Equity Fund SICAV, a.s.

Penta Equity sub-fund

Basic information

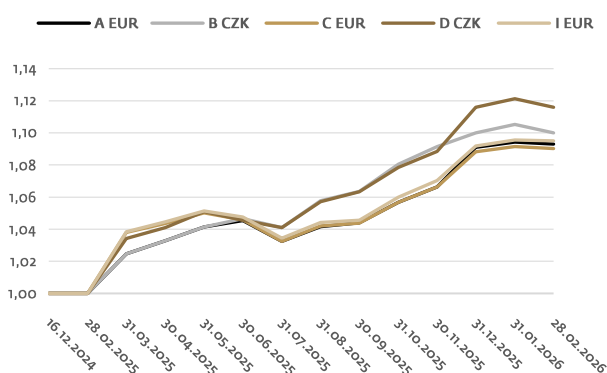
Fund type	Qualified investors' fund	Fund inception date	30/10/2024
Manager	CODYA investiční společnost, a.s.	Minimum investment*	CZK 1.000.000 / EUR 50.000 (class A- D); EUR 1.000.000 (class I)
Administrator	CODYA investiční společnost, a.s.	Currency	CZK, EUR
Adviser	Penta Funds Management s.r.o.	Valuation frequency	Monthly
Depository	UniCredit Bank Czech Republic & Slovakia, a.s.	Investment horizon	5 years
Auditor	Ernst & Young Audit, s.r.o.	Summary risk indicator	6

*The minimum investment amount may vary due to legal requirements for offering in another EU Member State.

Investment strategy

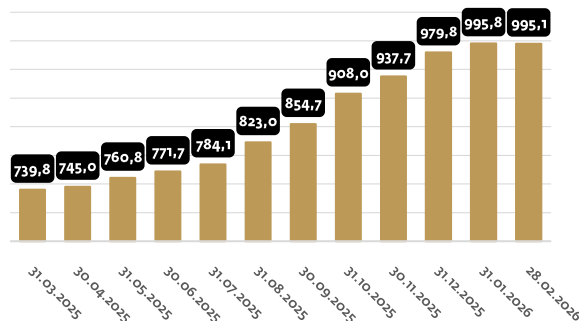
The sub-fund **acquires ownership interests of Penta Investments Limited**, which includes the multinational pharmacy network Dr. Max, Penta Hospitals, Fortuna Entertainment Group, Penta Real Estate Holding Limited, etc. Part of the sub-fund's portfolio is invested in liquid assets, such as treasury bills, deposits, eventually bonds, which are due within one year.

Development of investment share value (NAV)



Development of fund capital value

NAV in EUR million



Performance of the sub-fund's investment shares as of 28/02/2026

Classes of investment shares	ISIN	Variable management fee p.a.	NAV per share	Performance for 1 month	Cumulative performance for 3 months	Cumulative performance for 1 year	Cumulative performance since inception
A EUR	CZ0008053675	1,6%	1,0931	-0,11%	2,51%	-	9,31%
B CZK	CZ0008053667	1,6%	1,1000	-0,48%	0,78%	-	10,00%
C EUR	CZ0008053659	1,6%	1,0903	-0,11%	2,25%	-	9,03%
D CZK	CZ0008053642	1,6%	1,1160	-0,47%	2,53%	-	11,60%
I EUR	CZ0008053634	1,0%	1,0950	-0,05%	2,30%	-	9,50%

Monthly insight



Tomáš Hochmeister
Penta Fund

The fund recorded slightly negative performance in February, despite solid results from its portfolio companies, primarily due to higher market volatility and interest rate developments.

The Private Equity portfolio noted several milestones across key companies in February. The portfolio company Dr. Max continued to strengthen its market position, quality of services and customer experience. In the Czech Republic, Dr. Max was counted among the top 10 companies in the customer experience rating conducted by KPMG and reached an agreement with the City of Brno and South Moravian region to operate the region's only 24/7 pharmacy. The 'Bjut by Dr. Max' brand was also nominated for the best retail concept at the ERDA Awards, which underscores the company's focus on innovation and development of its own brands.

In Slovakia, Dr. Max continues to grow across key segments despite weaker consumer sentiment. The company is strengthening its market share in brick-and-mortar pharmacies as well as e-commerce, where it is further consolidating its leading position, while also continuing to expand its network by opening a new store.

These steps support the continued growth of the company and help consolidate its position as a market leader.

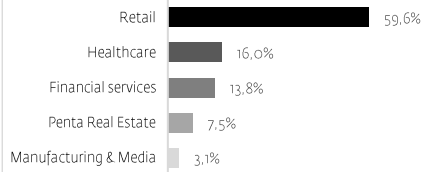
The Penta Hospitals Group noted further progress. In the Czech Republic, it is expanding its activities through the acquisition of the Medical College in Prague, which strengthens the interface between education and clinical practice and supports the long-term strategy to address the healthcare labour shortage. Construction of a new hospital in Spišská Nová Ves, Slovakia, continues with a significant construction milestone having been reached following the completion of the building shell ahead of schedule. This lays a solid foundation for the subsequent development of the project.

The Fortuna Entertainment Group also made further progress, as it started construction of its own gaming studio in India and opened a new technology and innovation centre in Madrid. These steps strengthen the Group's technological capabilities and support its long-term strategy of growth and diversification.

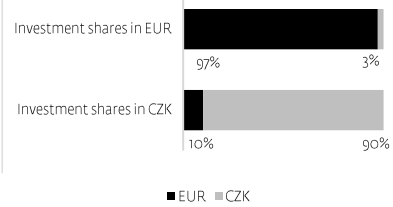
Portfolio composition

	Currency	Share of NAV
Shares of Penta Investments Limited	EUR	97,1%
Cash / Deposits	CZK	2,6%
Cash / Deposits	EUR	0,3%

Sector exposure



Currency exposure



Introducing Penta

The Central European investment group Penta was founded in 1994. We focus on long-term investments in retail, healthcare, financial services, real estate development, manufacturing and media.

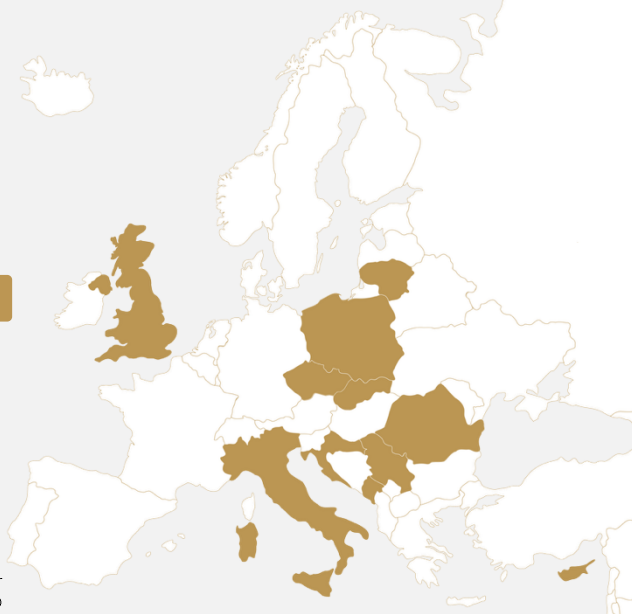
30+ years
of experience

60,000+
employees

€5,6 bn.
net asset value
as of 31/12/2025

€714 mil.
net profit
as of 2025

10+ key markets



We help where it is needed.

We value the environment in which we do business and, above all, where we live. In our business, we want to have a positive impact on society and create values for generations to come. We aim to make wider social responsibility visible in all areas of our operations.

Penta Investments Limited's key projects

Dr.Max⁺

Penta entered the pharmacy market in 2004 with the purchase of the 25-branch Česká lékárna. We incrementally opened thousands of Dr. Max pharmacies in other countries, thereby creating one of Europe's largest pharmacy networks.

- The second largest network in Europe with over **3,200 pharmacies**
- The Dr. Max loyalty programme has over **13 million members**
- Daily sales over **2 million products**

FORTUNA

In 2005, Penta bought Fortuna, which was already a market leader in the Czech Republic, Slovakia and Poland. The acquisition of Hatrick Sports Group, operating in Romania and Croatia, contributed to building one of the largest odds betting operators in the region.

- In Central and Eastern Europe, Fortuna is one of the **largest bookmakers**
- Number of active players **1,3 million**
- Fortuna adheres to European standards of responsible gaming

PentaHospitals

We entered the healthcare industry with the clear vision and aim to increase the availability and quality of healthcare. The implementation of this long-term strategy required large-scale investments. That enabled us to pay off the debt of regional hospitals, followed by their reconstruction and modernisation. We increased process efficiency and introduced innovations that boost the quality of care and support the work of healthcare workers. We also built two completely new hospitals in Slovakia.

- In the healthcare sector, we have invested more than **EUR 500 million**
- In the Czech Republic, Poland and Slovakia, we operate more than **47 hospitals, 60 outpatient clinics and 50 Alzheimer's disease centres**
- Our facilities have over **24,000 workers**

DÖVERA

Zdravotní pojišťovna Dövera, which has been in our portfolio since 2002, is the largest private health insurance company in Slovakia. It accompanies more than 1,8 million policyholders on their journey to health. In addition to statutory care, it also provides policyholders with above-standard service and the highest-quality health care. It prepares various programmes for patients that focus on prevention, chronic diseases and mental health.

- **The largest** private health insurance company in Slovakia
- Number of insured persons **1,8 million**
- Its e-prescription system is now used by the entire Slovak healthcare sector

PENTA REAL ESTATE

Penta entered the real estate sector in 2005 and is today one of the leading developers in the Czech Republic and Slovakia. The company currently has more than 30 residential, office and retail projects in its portfolio. At the end of 2025, Penta announced its entry into the London real estate market, where it will deliver over 1,000 new apartments across three attractive residential developments with a total market value of GBP1 billion.

- Total asset value **EUR 2,1 billion**
- More than **30 projects in the portfolio, 15 under construction, 30 in preparation**
- Penta Real Estate has received more than **60 architectural awards**

Prima Banka

Penta entered the ownership structure of the then Dexia Bank Slovakia in 2011. The strategy included launching a new brand, Prima banka, and primarily refocusing on retail clientele. This led to a simpler portfolio of products and services as well as an expanded branch and ATM network.

- The only bank in Slovakia with branches in all **179 districts**
- Prima banka has over **118 branches**
- It is a leader in providing banking services for cities and municipalities

Privatbanka

Part of the Penta Group since 2007, Privatbanka provides comprehensive financial services in the Czech Republic and Slovakia. The bank offers private and corporate clients individualised wealth management, investment advisory services and corporate financing. It continuously invests in personalisation and modern technologies to ensure a highly tailored approach and strong digital comfort. Its long term strategy is built on innovation, client trust, financial stability and sustainable growth.

- A **market leader** in corporate bonds in Slovakia and the Czech Republic
- More than 670 arranged bond issues totalling almost **EUR 6 billion**
- Revenues paid to clients, own bonds more than **EUR 600 million**

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SLOVALCO

Disclaimer

This document is intended solely for informational and promotional purposes and is not an offer, solicitation, or recommendation to invest. Before making an investment decision, it is necessary to familiarize oneself with the wording of the fund's statute and its sub-fund. Investing carries risks that may lead to a decrease in the value of the investment and capital loss. The value of investment shares changes over time, and the fund's historical results are not an indication or guarantee of future results. Investment in the fund is subject to the risks stated in the fund's and sub-fund's statute. The information contained in this document has been prepared with the utmost care, but may be subject to changes and updates, and neither the fund nor the manager provides any guarantee regarding their accuracy or completeness.